



# Spokane Association of REALTORS®

## 2019 MONTHLY HOME SALES REPORT

### FEBRUARY

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## SALES HOLD STEADY

Closed sales of single family homes on less than one acre including condos for February 2019 total 401 compared to February 2018 when the total was 403.

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## AVERAGE PRICE UP 12.5%

The average closed price for February 2019 was \$260,469 compared to February 2018 when the average price was \$231,497.\*

## MEDIAN PRICE UP 14.1%

The median closed price for February 2019 was \$239,900 compared to February 2018 when the median price was \$210,200.\*

\*NOTE: Does not represent home values.

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## INVENTORY DOWN

Inventory is down 16.8% compared to February 2018. Current inventory, as of this report totals 769 properties which represents a 1.9 months supply.

NOTE: Months supply based on closed sales for February.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales in February 2019 compared to 5.7% in February 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.